



CATHOLIC PARISH OF IVANHOE - STEWARDSHIP & THANKSGIVING ANNUAL REPORT

Financial Year January - December 2017

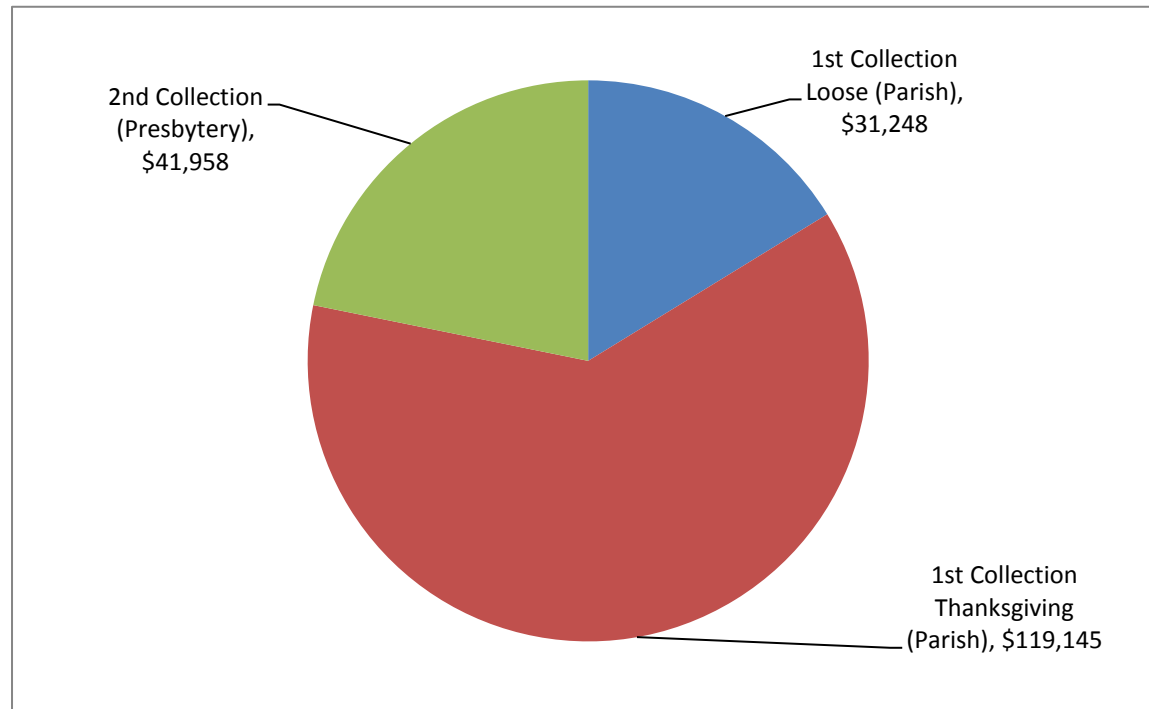


In presenting this report I thank all parishioners who contribute so generously to the ongoing life of our parish, especially those who make a real and sacrificial commitment to our parish by pledging a financial offering through our Thanksgiving Program via our weekly offering envelopes, credit card or direct debit.

Fr. Bill Edebohls

Our Collections at a Glance: Jan - Dec 2017

Income from 1st Collection (Loose & Thanksgiving) for Parish Account
 Thanksgiving = (Envelopes, Credit Cards & Direct Debits)
Income from 2nd Collection for Presbytery Account



Parish Account (January - December 2017)

Total Income	\$204,264
Total Expenditure	\$200,286
Operating Surplus	\$3,978

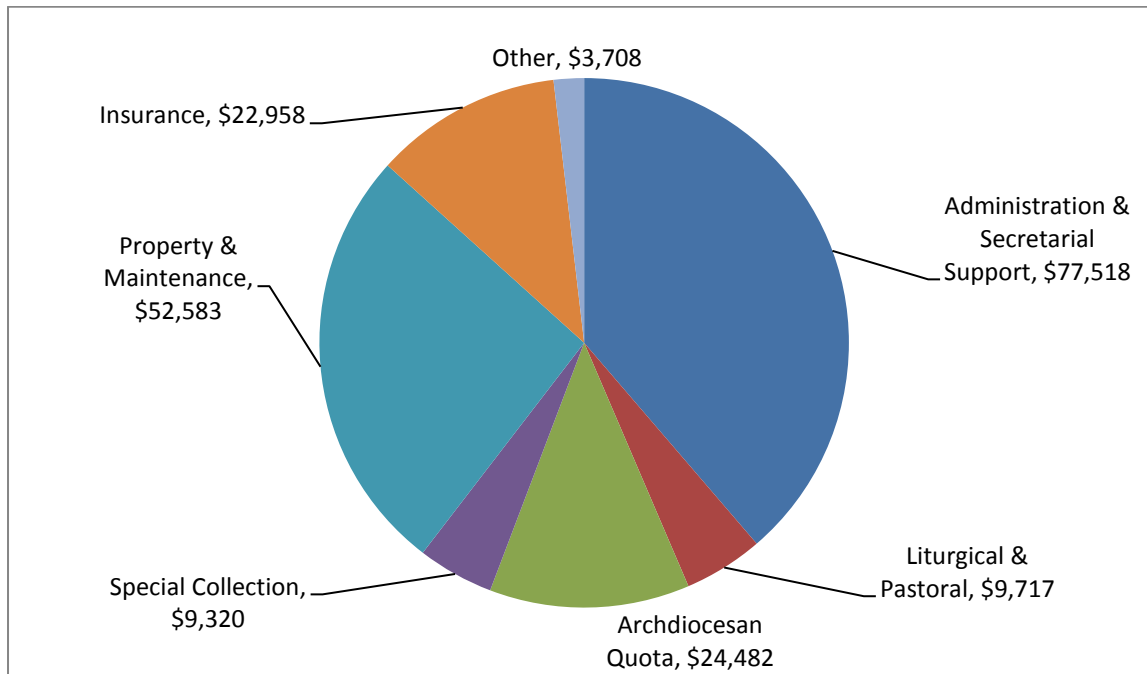
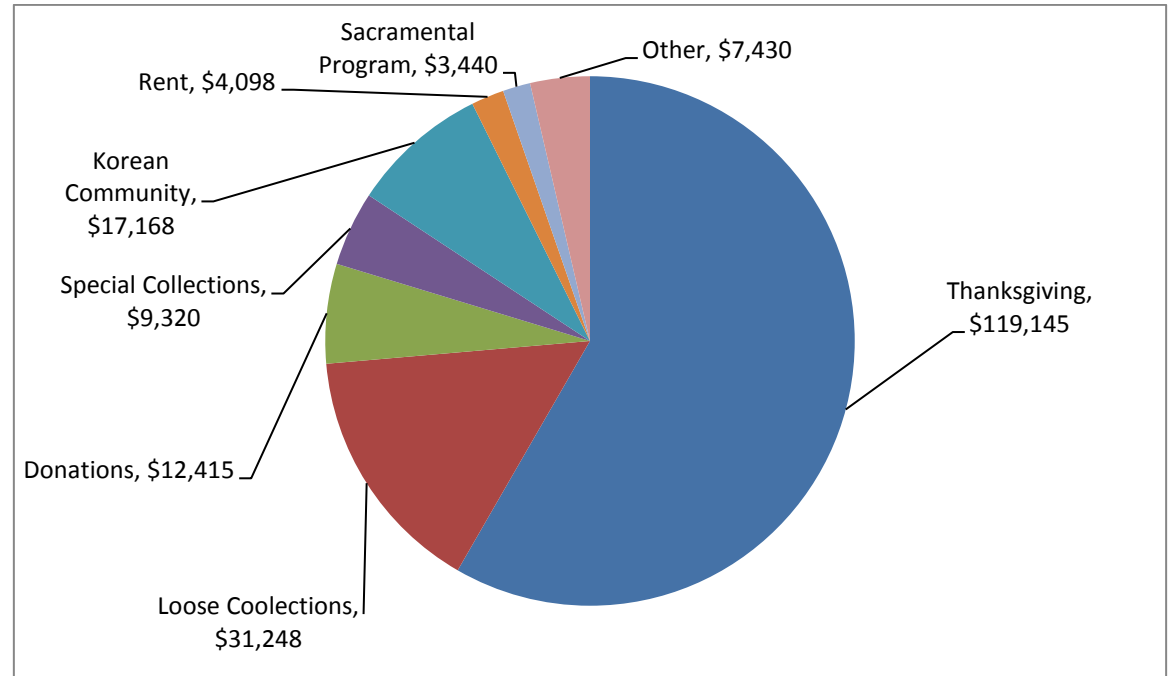
INCOME	2017	2016
Thanksgiving Collection	119,145	115,931
Loose Collection	31,248	31,865
Donations	12,415	5,620
Other Income	7,430	6,093
Special Collections	9,320	6,166
Korean Community	17,168	17,988
Rent	4,098	6,169
Catechetics / Liturgy	3,440	3,525
Total Income	\$204,264	\$193,357

EXPENDITURE	2017	2016
Administration / Secretarial	77,518	68,452
Liturgical / Pastoral	9,717	13,896
Archdiocesan Levy	24,482	17,497
Special Collections	9,320	6,166
Property / Maintenance	52,583	52,115
Insurance	22,958	30,903
Other	3,708	-
Total Expenditure	\$200,286	\$189,029
Operating Surplus	\$3,978	\$4,328

Total Income Parish Account: \$204,264

Every Catholic has the duty to contribute financially to the support of their parish as befits their capacity.

Our sacrificial giving is an important part of our Christian discipleship. We ought to give not because the Church has a need, or a debt, or a special project, but because our giving is a response to God's love and blessings and a sign of our faith and thanksgiving.



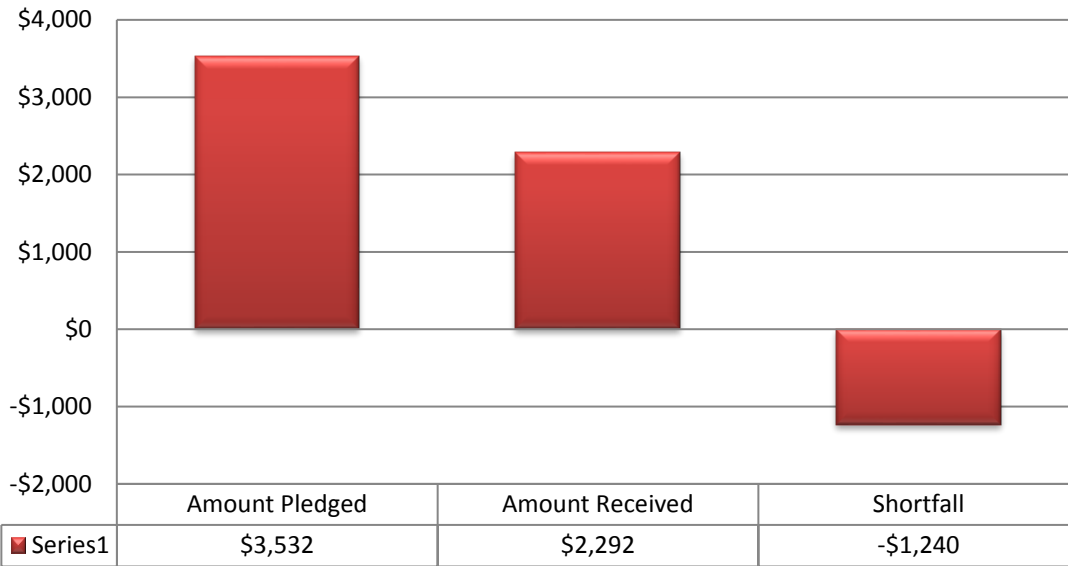
Total Expenditure Parish Account: \$200,286

Those who are not currently participating in our Stewardship Program are encouraged to seriously consider doing so.

Please reflect on and pray about your stewardship & commitment to your parish and use our weekly offering envelopes or our credit card or debit card facility.

Application forms are available from the church foyer or the parish office - they can also be used to update your pledge and personal details.

Thanksgiving Statistics 1 - Average Per Week



Some Thanksgiving Statistics 1st Collection or Parish Offering

Number of Contributors	165
Weekly average giving	\$13.88
Weekly amount pledged	\$3,532
Average weekly actually received	\$2,292
Weekly Shortfall	\$1,240

Parish Redevelopment Fund

Invested funds derived from sale of St. Bernadette's Tennis Courts (Ford St) and reserved for the Parish Redevelopment Project.

Redevelopment Fund

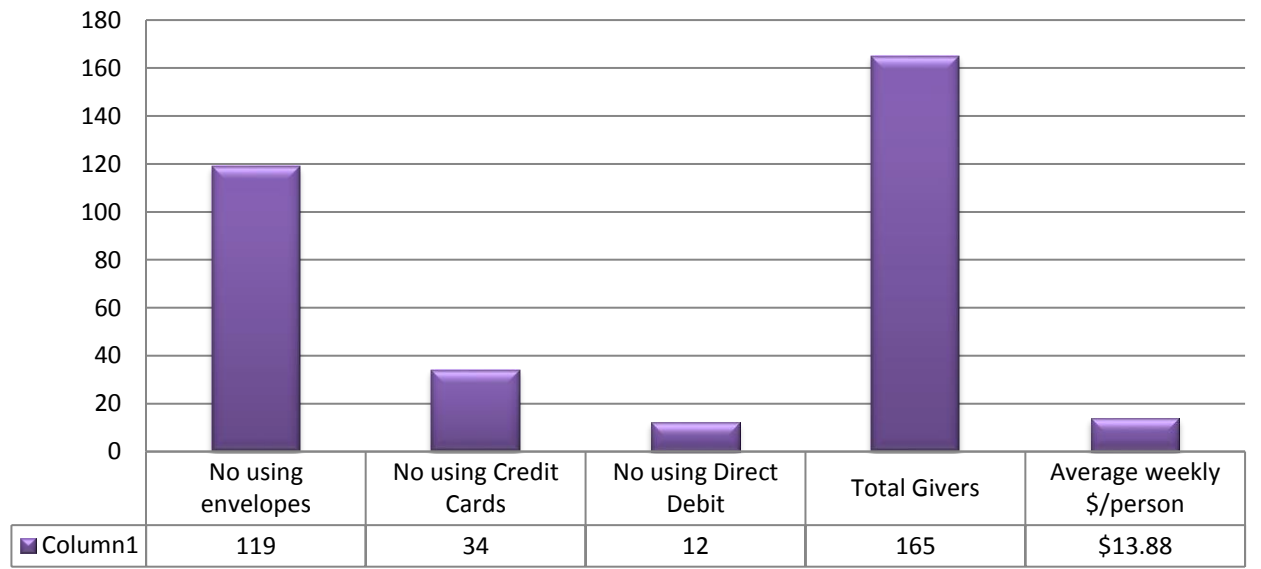
Account 1	3,156,708
Account 2	631,907

* Less Mother of God School loan/debt paid from this fund -488,032

Balance at 1st April 2018 \$3,300,583

* This amount will be repaid to this fund from the lease on MOG School site when it comes on stream.

Thanksgiving Statistics 2



Presbytery Account (January – December] 2017

Presbytery Account (January - December 2017)

Total Income **\$52,425**
Total Expenditure **\$54,678**
Operating Loss **\$2,253**

The Presbytery Account (2nd Collection) pays for the following:

- Levy of 12.5% to (PRF) Priests' Remuneration Fund to assist parishes that cannot pay their priest the minimum stipend.
- Levy of 12.5% to (PRF) Priests' Retirement Fund to support sick and retired priests.
- Levy of 5% to support the Archbishop's ministry in the Archdiocese.
- Parish Priest's Stipend (\$19,000 per year).
- Presbytery household expenses and hospitality.
- Car depreciation and travel expenses.

INCOME

2 nd Collection	41,958
Christmas / Easter Dues	2,767
Mass Stipends	5,610
Stole Fees (Baptisms / Weddings)	2,090
Total Income	\$52,425

EXPENDITURE

Parish Priest's Stipend	16,083
Car Depreciation & Expenses	6,981
Household & Hospitality Expenses	15,371
Archbishop's Levy (Cathedraticum)	2,501
PRF Levy	12,515
Other	1,227
Total Expenditure	\$54,678
Operating Loss	\$2,253

